

Minutes

of the **Meeting of the Policy & Finance Committee** held on 19 November 2007

Present: D Livingstone (Chair) E Cooper
J Nicholas K Perkins
N warden

Clerk: C Gallacher

	Action
<p>1. Apologies and declarations of Interest</p> <p>Apologies were accepted from K Thomas</p> <p>There were no declarations of interest</p> <p>2. Public Time</p> <p>No issues were raised.</p> <p>3. Minutes</p> <p>Minutes of the meeting of 19 June 2007 were agreed and signed as a true record.</p> <p>4. Code of Conduct</p> <p>The meeting noted that it might be necessary as part of the Quality Parish scheme to have a version of the Code of Conduct 'personalised' to the parish council. It was agreed that the personalised version presented by the clerk was acceptable and that full council be recommended to approve this for adoption this in case it is needed in the future. The Model Code of Conduct will remain as the governing document. The clerk was asked to investigate the position and report to a future meeting.</p> <p>5. Review of External Audit</p> <p>The meeting noted the comments from the external auditor on this year's Annual return. It was noted that the Fidelity Guarantee insurance had already been increased to £250,000 for year 2007/08 but that further increase would be necessary. It was agreed to recommend to full council a formula for calculating the amount required, based on the total of bank balances/reserves, plus one half of the precept. The meeting also recommended a vote of thanks to the internal auditor Mrs Jane Moore and a request that she continue in this role.</p> <p>The meeting also considered the auditor's comments with regard to valuation of land assets. It was felt that showing these on the asset register as realisable values could present an incorrect figure, since residents could misconstrue these</p>	<p>Clerk</p>

